

## **PROPOSAL BY THE BOARD OF DIRECTORS FOR DISTRIBUTION OF PROFIT**

The distributable funds in the balance sheet of the Company as at December 31, 2011 amount to EUR 6 153 million.

The Board proposes to the Annual General Meeting that from the retained earnings a dividend of EUR 0.20 per share be paid out on the shares of the Company. At December 31, 2011, the number of shares of the Company was 3 744 956 052, based on which the maximum amount to be distributed as dividend is EUR 749 million.

The proposed dividend is in line with the Company's distribution policy. The dividend will be paid to shareholders directly registered in the Register of Shareholders of the Company on the record date of the dividend payment, May 8, 2012. The Board proposes that the dividend be paid on or about May 23, 2012.

Espoo, January 26, 2012

Board of Directors